

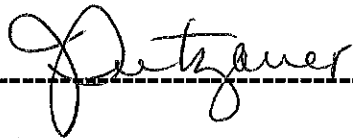
March 25, 2026

To All L.V.E Owners:

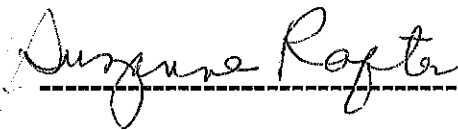
At the Special Meetings held on March 23, 2026, the Board of Trustees discussed and approved a special assessment of \$300. This assessment is necessary because of:

- The cost of snow removal for the three snowstorms which occurred from December 2025 through February 2026 amounted to approximately \$523,500, which is approximately \$506,500 more than the annual budget for snow removal. Without this special assessment, LVE will not have sufficient cash to meet its financial obligations without utilizing LVE's line of credit, which would need to be paid back over time with interest.
- The \$120,020 increase in the 2026-2027 budget for snow removal services. The Board of Trustees has received bids from snow contractors to assist with removing snow from the sidewalks and driveways for the 2026-2027 winter season. Included in the \$120,020 increase is an estimated non-refundable retainer of about \$41,000.

The special assessment will be levied and payable on May 1, 2026, as a one-time payment, or payable in 12 monthly installments of \$25, beginning May 1, 2026.



Jeannette Tutzauer, President



Suzanne Rafter, Treasurer